

COUNTY NAME: MONONA COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 67
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/31/2025 Meeting Time: 10:00 AM Meeting Location: Monona County Courthouse Board of Supervisor's Boardroom 610 Iowa Avenue Onawa, IA 51040

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.mononacountyiowa.gov

County Telephone Number
(712) 433-2191

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	965,189,899	1,001,248,928	1,001,248,928
Requested Tax Dollars-Countywide Rates Except Debt Service	5,262,968	5,262,968	6,146,547
Taxable Valuations-Debt Service	992,333,285	1,019,402,925	1,019,402,925
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	5,262,968	5,262,968	6,146,547
Tax Rate-Countywide	5.45278	5.25640	6.13888
Taxable Valuations-Rural Services	786,962,371	809,093,445	809,093,445
Requested Tax Dollars-Additional Rural Levies	2,292,122	2,292,122	2,333,247
Tax Rate-Rural Additional	2.91262	2.83295	2.88378
Rural Total	8.36540	8.08935	9.02266
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	253	320	26.48
Rural Taxpayer	388	471	21.39
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,115	1,431	28.34
Rural Taxpayer	1,711	2,104	22.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increased expenses to continue operation of the county to provide services to the public.